

APPENDIX B

GENERAL FUND  
2018/19 REVENUE ESTIMATES - SUMMARY  
as at 31 March 2019

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	2,935,040	579,400	3,514,440	3,593,605	79,165
SCRUTINY - PLACE	9,366,030	1,115,220	10,481,250	7,537,561	(2,943,689)
SCRUTINY - CORPORATE	7,396,760	618,770	8,015,530	7,965,368	(50,162)
less Notional capital charges	(6,722,380)		(6,722,380)	(5,957,212)	765,168
<b><u>Service Committee Net Expenditure</u></b>	<b>12,975,450</b>	<b>2,313,390</b>	<b>15,288,840</b>	<b>13,139,322</b>	<b>(2,149,518)</b>
Net Interest	100,000		100,000	(215,890)	(315,890)
New Homes Bonus	(2,590,900)		(2,590,900)	(2,590,906)	(6)
Revenue Contribution to Capital	150,000		150,000	701,392	551,392
Minimum Revenue Provision	720,160		720,160	607,861	(112,299)
Voluntary Revenue Provision	1,000,000		1,000,000	423,102	(576,898)
<b><u>General Fund Expenditure</u></b>	<b>12,354,710</b>	<b>2,313,390</b>	<b>14,668,100</b>	<b>12,064,881</b>	<b>(2,603,219)</b>
Transfer To/(From) Working Balance	(82,320)	(1,923,390)	(2,005,710)	(297,380)	1,708,330
Transfer To/(From) Earmarked Reserves	(428,000)	(390,000)	(818,000)	1,717,058	2,535,058
<b><u>General Fund Net Expenditure</u></b>	<b>11,844,390</b>	<b>0</b>	<b>11,844,390</b>	<b>13,484,559</b>	<b>1,640,169</b>
Formula Grant	(4,841,660)		(4,841,660)	(4,904,006)	(62,346)
Business Rates Growth / Pooling Gain	(1,379,000)		(1,379,000)	(2,483,639)	(1,104,639)
CIL Income	0		0	(474,135)	(474,135)
Council Tax	(5,623,730)		(5,623,730)	(5,622,779)	951
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>

Working Balance March 2018 £ 4,692,404

£ 4,395,024 March 2019